

EXTENSION ATTACHED

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending 20

Name of foundation THE ABSTRACTION FUND
C/O EISNERAMPER LLP, ATTN: JOEL ZBAR
Number and street (or P O box number if mail is not delivered to street address) 750 THIRD AVENUE
Room/suite
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017
A Employer identification number 20-5327719
B Telephone number (see instructions) (212) 891-4054
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc.; 2 Check; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total; 13 Compensation of officers, directors, trustees, etc; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

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SCANNED NOV 27 2017

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	344,687.	632,803.	632,803.
	2	Savings and temporary cash investments	1,170,894.	625,349.	625,349.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 8	934,961.	933,349.	1,289,899.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	1,706,032.	1,091,529.	1,323,341.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,156,574.	3,283,030.	3,871,392.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,156,574.	3,283,030.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,156,574.	3,283,030.		
31	Total liabilities and net assets/fund balances (see instructions)	4,156,574.	3,283,030.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,156,574.
2	Enter amount from Part I, line 27a	2 -636,394.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 3,520,180.
5	Decreases not included in line 2 (itemize) ▶ ATCH 10	5 237,150.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,283,030.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	406,642.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	961,914.	5,445,337.	0.176649
2014	966,599.	6,566,821.	0.147194
2013	731,442.	7,366,603.	0.099292
2012	2,039,740.	7,905,241.	0.258024
2011	810,932.	5,939,775.	0.136526
2	Total of line 1, column (d)	2	0.817685
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.163537
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,128,929.
5	Multiply line 4 by line 3.	5	675,233.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,641.
7	Add lines 5 and 6.	7	679,874.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	769,018.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2017 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Columns include question number, Yes, and No. Questions cover political influence, spending for political purposes, filing Form 1120-POL, tax on political expenditures, reimbursement, unrelated business income, liquidation, requirements of section 508(e), assets, states reported to, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of THE FOUNDATION C/O J ZBAR Telephone no 212-891-4054
Located at C/O EISNERAMPER LLP, 750 3RD AVE NY, NY ZIP+4 10017
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year.
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,339,026.
b	Average of monthly cash balances	1b	1,435,680.
c	Fair market value of all other assets (see instructions).	1c	1,417,100.
d	Total (add lines 1a, b, and c)	1d	4,191,806.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,191,806.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,877.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,128,929.
6	Minimum investment return. Enter 5% of line 5	6	206,446.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	206,446.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,641.
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	4,641.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	201,805.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	201,805.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	201,805.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	769,018.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	769,018.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,641.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	764,377.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				201,805.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 , 20 13 , 20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011 524,597.				
b From 2012 1,701,003.				
c From 2013				
d From 2014 654,492.				
e From 2015 708,949.				
f Total of lines 3a through e	3,589,041.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 769,018.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				201,805.
e Remaining amount distributed out of corpus	567,213.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,156,254.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	524,597.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,631,657.			
10 Analysis of line 9				
a Excess from 2012 1,701,003.				
b Excess from 2013				
c Excess from 2014 654,492.				
d Excess from 2015 708,949.				
e Excess from 2016 567,213.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 12</p>				
Total				▶ 3a 1,168,500.
<p>b <i>Approved for future payment</i></p>				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
96,421.		SALE OF PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 1,612.				P	VAR	VAR
		THRU PARTNERSHIPS PROPERTY TYPE: OTHER				P	VAR	VAR
		THRU PARTNERSHIPS - SEC 1231 PROPERTY TYPE: OTHER				P	VAR	VAR
		LESS: THRU PARTNERSHPS - UBTI 27,456.					VAR	VAR
		LESS: THRU PARTNERSHIPS - UBTI SEC 1231 108,080.					VAR	VAR
TOTAL GAIN(LOSS)							<u>406,642.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS THRU PARTNERSHIPS THRU PARTNERSHIPS (T/E INTEREST)	4,947. 24,241. 19,641.	4,947. 24,241.
TOTAL	<u>48,829.</u>	<u>29,188.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS THRU PARTNERSHIP	11,905. 34,249.	11,905. 34,249.
TOTAL	<u>46,154.</u>	<u>46,154.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU PARTNERSHIPS (SUBJECT TO UBIT)	14,299.	
THRU PARTNERSHIPS (NOT SUBJECT TO UBIT)	51,347.	51,347.
STATE INCOME TAX REFUND	214.	214.
TOTALS	<u>65,860.</u>	<u>51,561.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING EXPENSES	96,957.	48,479.		48,478.
TOTALS	<u>96,957.</u>	<u>48,479.</u>		<u>48,478.</u>

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSE	351.	351.
TOTALS	<u>351.</u>	<u>351.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	41,213.	
FOREIGN TAX PAID THRU PSHIPS	1,651.	1,651.
STATE TAX - AZ	1,564.	
STATE TAX - IL	3,853.	
STATE TAX - CA	10.	
TOTALS	<u>48,291.</u>	<u>1,651.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODY FEES	446.	446.	
THRU VARIOUS PARTNERSHIP EXP.	18,504.	18,504.	
LIABILITY INSURANCE	1,790.		1,790.
FILING FEE	250.		250.
NONDEDUCTIBLE EXP THRU PSHIPS	200.		
STATE TAX WITHHOLDING	4,127.		
TOTALS	<u>25,317.</u>	<u>18,950.</u>	<u>2,040.</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
27,570 SHS AMETEK INC	929,765.	928,153.	1,242,702.
401 CHEVRON TEXACO CORP	5,196.	5,196.	47,197.
TOTALS	<u>934,961.</u>	<u>933,349.</u>	<u>1,289,899.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
2400 RHO INVESTORS (1999)	45,612.	55,860.	48,820.
2800 ACI-II ASSOCIATES LLC	655.	406.	144.
2800 ACI-II INVESTORS LLC	17,660.	-1,906.	12,264.
2800 ASA IV, LLC	2,535.	539.	146.
2800 ASCP CHINA ASSOCIATES LLC	1,385.	1,379.	721.
2800 ASDP ASSOCIATES LLC	650.		
2800 ASDP INVESTORS LLC	5,553.		
2800 ASCP CHINA INVESTORS LLC	298,744.	262,613.	251,138.
2800 ICV-II ASSOCIATES LLC	77,260.	8,775.	8,918.
2800 ICV-II INVESTORS LLC	271,424.	55,174.	53,585.
2800 LBO III INVESTORS LLC	54,702.	2,672.	1,528.
2800 LBO IV INVESTORS LLC	47,006.	3,894.	3,170.
2800 SAP V ASSOCIATES LLC	2,357.	2,387.	6.
2800 SAP V INVESTORS LLC	76,137.	68,373.	190,472.
AMERICAN MCAP II LLC	-1,667.	-4,372.	113,046.
AMERICAN MCAP III LLC	203,472.	91,926.	189,038.
AMERICAN SAP IV ASSOCIATES, LP	4,414.	3,560.	46.
SUITE 2800 SAP IV INVESTORS	60,385.	44,430.	20,983.
2800 LBO V ASSOCIATES	81,345.	88,489.	63,556.
2800 LBO V INVESTORS LLC	328,035.	317,574.	273,901.
2800 JR INVESTORS LLC	77,694.	37,209.	37,837.
AMERICAN SAP II ASSOCIATES LP		271.	118.
AMERICAN SAP III ASSOCIATES LP	328.		
AMERICAN SECURITIES OPPORTUNIT FUND LP	50,346.	52,276.	53,904.
TOTALS	<u><u>1,706,032.</u></u>	<u><u>1,091,529.</u></u>	<u><u>1,323,341.</u></u>

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK/TAX ADJUSTMENT	237,150.
TOTAL	<u>237,150.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
NINA ROSENWALD 750 THIRD AVENUE NEW YORK, NY 10017	PRESIDENT, TREASURER 2.00	0.	0.	0.
GEORGETTE GELBARD 750 THIRD AVENUE NEW YORK, NY 10017	SECRETARY .25	0.	0.	0.
JOEL ZBAR 750 THIRD AVENUE NEW YORK, NY 10017	DIRECTOR 1.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE SCHEDULE-A ATTACHED

NONE

GENERAL CHARITABLE PURPOSES

1,168,500

PUBLIC CHARITIES

TOTAL CONTRIBUTIONS PAID

1,168,500

The Abstraction Fund
FOR 2016
EIN 20-5327719

PART XV-Grants and Contributions paid during the year

Name	Address	Recipient Status	Purpose	Amount
American Friends of the Open University	120 East 50th Street, Suite 900 New York NY 10017	Public	General Support	10,000.00
American Friends of the Open University	120 East 50th Street Suite 900 New York NY 10017	Public	General Support	30,000.00
Atlas Network	1201 L Street NW Second Floor Washington DC 20005	Public	General Support	1,000.00
Project Veritas	1214 W Boston Post Road #145 Mamaroneck NY 10543	Public	General Support	10,000.00
American Friends of Israel Phil Orchestra	122 East 42nd Street Suite 4507 New York NY 10168	Public	General Support	1,500.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	50,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	50,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	50,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	25,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	5,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	1,000.00
Middle East Forum	1650 Market Street, Ste 3600 Philadelphia PA 19103	Public	General Support	20,000.00
Foundation for Democracy in Russia	1686 Connecticut Ave NW Ste 500 Washington DC 20009	Public	General Support	10,000.00
Center for Security Policy	1901 Pennsylvania Avenue, NW Suite 201 Washington DC 20006	Public	General Support	10,000.00
John Jermain Memorial Library	201 Main Street Sag Harbor NY 11963	Public	General Support	1,000.00
National Review Institute	215 Lexington Avenue 11th Floor New York NY 10018	Public	General Support	20,000.00
National Review Institute	215 Lexington Avenue 11th Floor New York NY 10018	Public	General Support	10,000.00
Turning Point USA	217 1/2 E Illinois St Lemont, IL 60439	Public	General Support	10,000.00
Turning Point USA	217 1/2 E Illinois St Lemont, IL 60439	Public	General Support	5,000.00
The Doe Fund	232 East 84th Street New York, NY 10028	Public	General Support	3,500.00
The Henry Jackson Society Inc	244 5th Ave Ste D-280 New York, NY 10001	Public	General Support	10,000.00
Claron Fund Inc	255 W 39th Street #800 New York, NY 10018	Public	General Support	5,000.00
Human rights Voices	2753 Broadway Suite 174 New York, NY 10025	Public	General Support	10,000.00
Police Athletic League Inc	34 1/2 East 12th Street New York, NY 10003	Public	General Support	2,000.00
City Meals on Wheels	355 Lexington Avenue New York, NY 10017	Public	General Support	5,000.00
Jihad Watch	373 South Willow St #109 Manchester, NH 03103	Public	General Support	5,000.00
Jihad Watch	373 South Willow St #109 Manchester, NH 03103	Public	General Support	10,000.00
American Friends of Tel Aviv University	39 Broadway Suite 1510 New York, NY 10006	Public	General Support	1,000.00
JCC Rockland	450 West Nyack Road West Nyack, NY 10994	Public	General Support	6,000.00
Committee to Reduce Infection Deaths	5 Partridge Hollow Rd Greenwich, CT 06831	Public	General Support	500.00
Committee to Reduce Infection Deaths	5 Partridge Hollow Rd Greenwich, CT 06831	Public	General Support	1,000.00
Over the Horizon	5 Reverse Drive Ste 200 Northbrook, IL 60062	Public	General Support	5,000.00
Investigative Project on Terrorism Found	5814 Connecticut Ave NW No 341 Washington DC 20015	Public	General Support	5,000.00
ACE Programs for the Homeless	598 Broadway 7th Floor New York, NY 10012	Public	General Support	2,000.00
ACE Programs for the Homeless	598 Broadway 7th Floor New York, NY 10012	Public	General Support	2,000.00
P E F Israel Endowment Funds Inc	630 Third Avenue 15th Floor New York, NY 10017	Public	General Support	5,000.00
Jerusalem Center for Public Affairs	7 Church Lane, Suite #9 Baltimore, MD 21208	Public	General Support	20,000.00
Israel on Campus Coalition	734 15th St NW Ste 800 Washington DC 20005	Public	General Support	10,000.00
Israel on Campus Coalition	734 15th St NW Ste 800 Washington DC 20005	Public	General Support	-10,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Gatesstone Institute	750 3rd Ave New York, NY 10017	Public	General Support	50,000.00
Greek Orthodox Archdiocese of America	8 E 79th Street New York, NY 10075	Public	General Support	10,000.00
Israel Institute for Strategic Studies	8547 Homer St Los Angeles CA 90035	Public	General Support	1,000.00
Israel Institute for Strategic Studies	8547 Homer St Los Angeles CA 90035	Public	General Support	1,000.00
American Spectator Foundation	933 N Kenmore St Ste 405 Arlington VA 22201	Public	General Support	10,000.00
Central Fund of Israel	980 8th Avenue 3rd Floor New York NY 10018	Public	General Support	20,000.00
Central Fund of Israel	980 8th Avenue 3rd Floor New York NY 10018	Public	General Support	2,000.00
American Cancer Society	Attn Making Strides of Queens Skyview Medical Center 131-07 40th Road Suite E28	Public	General Support	1,000.00
American Society of University of Haifa	Attn Regina Gotfried 80 Broad Street, Suite 2102 New York NY 10004	Public	General Support	10,000.00
Philos Project Inc	Attn Robert Nicholson 79 Madison Ave New York NY 10018	Public	General Support	5,000.00
American Friends of Keshet Elion Inc	Benefit Office 25 Trinity Pass Pound Ridge NY 10576-1718	Public	General Support	1,000.00
American Friends of Mitzpe Yericho Inc	c/o Julius Klein CPA 2535 JFK Blvd Jersey City NJ 07304	Public	General Support	10,000.00
American Friends of Mitzpe Yericho Inc	c/o Julius Klein CPA 2535 JFK Blvd Jersey City NJ 07304	Public	General Support	10,000.00
American Friends of Mitzpe Yericho Inc	c/o Julius Klein CPA 2535 JFK Blvd Jersey City NJ 07304	Public	General Support	-10,000.00
Youth Towns of Israel	c/o Nathan Mazurek 400 Kelby Street, 9th Floor Fort Lee, NJ 07024	Public	General Support	25,000.00
Natl Christian Leadership Conf of Israel	Conference for Israel PO Box 158 Anoka, MN 55303	Public	General Support	10,000.00
GJCF	Continuity Foundation 757 Third Ave 20th Floor New York NY 10017	Public	General Support	3,000.00
Friends of Israel Initiative Inc	Director Juan T O'Naughten 2950 SW 27th Avenue, Suite 300 Miami, FL 33133	Public	General Support	25,000.00
CAMERA	East Reporting In America PO Box 35040 Boston MA 02135-0001	Public	General Support	10,000.00
CAMERA	East Reporting In America PO Box 35040 Boston MA 02135-0001	Public	General Support	8,000.00
Ariel Sharon Int'l Research Center	for History and Heritage 9401 Wilshire Boulevard, Suite 840 Beverly Hills, CA 90212	Public	General Support	10,000.00
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks CA 91499-1984	Public	General Support	5,000.00
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks CA 91499-1984	Public	General Support	25,000.00
American Islamic Forum for Democracy	Phoenix AZ 85001	Public	General Support	25,000.00
REPORT Inc	PMB 309 100 Springdale Road Ste A3 Cherry Hill, NJ 08003	Public	General Support	20,000.00
REPORT Inc	PMB 309 100 Springdale Road Ste A3 Cherry Hill NJ 08003	Public	General Support	5,000.00
Middle East Media Research Institute	PO Box 27837 Washington DC 20038	Public	General Support	20,000.00
HART-US	PO Box 358 Fortson GA 31808	Public	General Support	0.00
Aleh Israel Foundation	PO Box 4911 New York NY 10185	Public	General Support	1,000.00
Gary Sinise Foundation	PO Box 50008 Studio City CA 91614-5001	Public	General Support	1,000.00
Gary Sinise Foundation	PO Box 50008 Studio City CA 91614-5001	Public	General Support	10,000.00
International Freedom Alliance Foundation	PO Box 878247 Rancho Santa Fe CA 92087	Public	General Support	25,000.00
JINSA	Security Affairs 1101 14th Street, NW STE 1110 Washington DC 20005	Public	General Support	-5,000.00
JINSA	Security Affairs 1101 14th Street, NW STE 1110 Washington, DC 20005	Public	General Support	1,000.00

1 168 500.00

LESS Amounts contributed to Gatesstone not qualified for charitable contribution

(450,000.00)

Net Deductible Charitable Contributions

718,500.00

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
CALIFORNIA TAX REFUND			01	214.	
TOTALS				<u>214.</u>	